



Policy No.

Grid for Policy No. (10 empty boxes)

UNIT-LINKED APPLICATION FOR FUND SWITCHING

Table with columns: Policyowner, Insured, Unit Account Source (Fund, Amount, Units, %), Unit Account Destination (Fund, Amount, Units, %). Rows include Peso Fixed Income Fund, Peso Equity Fund, Peso Managed Fund, and Others.

Reminders:

- 1. You can choose the amount, number of units, or percentage you wish to switch.
2. You are entitled to two (2) free account switches per policy year, thereafter, each subsequent switch will be charged a fee of Php 200 or 1% of the amount being switched, whichever is higher.
3. Minimum amount to switch from a unit account source is PHP 10,000.
4. The account value of the unit account source should not fall below Php 10,000 policy after the switch. Otherwise, the entire unit account source will be moved to the chosen unit account destination.

Declarations

I understand and agree to the following:

- 1. All foregoing statements and exceptions (if any) are complete and accurate.
2. PNB Life Insurance, Inc. will use the price on the next Pricing Date to buy units in my account/s upon approval of my application.
3. Switching charges, if any, will be deducted by selling the number of units equivalent to the amount of the charges.
4. This application will not be effective until it has been officially received and approved by PNB Life Insurance, Inc.

Signed at _____ this _____ day of _____ 20_____.

Printed name and signature of witness

Printed name and signature of Policyowner

Printed name and signature of irrevocable beneficiary

Printed name and signature of Insured