



Policy No. [] [] [] [] [] [] [] [] [] []

UNIT-LINKED APPLICATION FOR FUND WITHDRAWAL

IMPORTANT REMINDERS

What you should know about early full/partial withdrawal of your investment-linked policy

An insurance policy is intended to meet your long-term financial needs. Therefore, in fully or partially withdrawing a policy before its maturity date, you are losing valuable benefits. It may not be possible for you to obtain a similar level of protection on the same terms in the future.

Additional Charges/Fees

If you withdraw your investment-linked policy, fully or partially, and then buy a new investment-linked policy or other investment product, or top up on your existing investment-linked policy or other investment product, you will incur new charges. These may include:

Administration Charge

There could be a sales charge/withdrawal fee for each new policy / investment product.

Policy Fee

A policy fee is usually incurred for each policy.

Fund Switching Facility

When the fund you have bought is not meeting your initial or current investment objective, you may switch to other fund(s) offered by the Company without incurring any charges.

Changes in Terms and Conditions

Withdrawing your insurance policy for another policy could result in loss of specific policy features due to changes in age or health or engaging in hazardous occupation/avocation.

Policyowner/Trustee/Assignee's Acknowledgement

Were you advised by a Servicing Intermediary to withdraw this policy? [] Yes [] No

If "yes", please ask your Servicing Intermediary to complete the "Servicing Intermediary's Acknowledgement" below.

Policyowner _____ Insured _____

Partial Withdrawal

Table with 4 columns: Fund, Percentage, Units, Amount. Rows include Peso Fixed Income Fund, Peso Equity Fund, Peso Managed Fund, Dollar Fixed Income Fund, and Others.

Full Withdrawal

Do you wish to apply for a full withdrawal of your total account value? [] Yes [] No

Reason for Withdrawal

Reminders:

- 1. You can choose the amount, number of units, or percentage you wish to withdraw per fund.
2. You are entitled to four (4) free withdrawals per policy year, after which each subsequent withdrawal will be charged a fee of Php 200 or \$4.
3. Minimum withdrawal is PHP 10,000 or \$ 200.
4. The account value of the unit account source should not fall below Php 10,000 or \$ 200 after the withdrawal. Otherwise, the entire account value will be returned and the policy will be surrendered.
5. Your insurance coverage will end on the date we receive your signed request for a full withdrawal.
6. The full net withdrawal value is equal to the total account value less any unpaid indebtedness and applicable withdrawal charges.

Declarations

I understand and agree to the following:

- 1. All foregoing statements and exceptions (if any) are complete and accurate.
2. I have read and understood the important reminders indicated above.
3. PNB Life Insurance, Inc. will use the price on the next Pricing Date to sell units in my account/s upon approval of this application.
4. Withdrawal charges, if any, will be deducted by selling the number of units equivalent to the amount of the charges.
5. This application will not be effective until it has been officially received and approved by PNB Life Insurance, Inc.

Signed at _____ this _____ day of _____ 20_____.

Printed name and signature of witness _____ Printed name and signature of Policyowner _____

Printed name and signature of irrevocable beneficiary _____ Printed name and signature of Insured _____

FOR SERVICING INTERMEDIARY ONLY

Servicing Intermediary's Acknowledgement

"I have explained to the Policyowner/Trustee/Assignee the alternative options available and the implications of early withdrawal of this investment-linked policy." I have recommended the withdrawal of this policy for the following reasons:

Printed name and signature of Servicing Intermediary _____ Servicing Intermediary's Code _____

THE POLICY CONTRACT MUST BE RETURNED TOGETHER WITH THIS FORM FOR FULL WITHDRAWAL OPTION ONLY