



Policy No.

DEED OF COLLATERAL ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That I, _____, of legal age, _____ and a
(First Name, Middle Initial, Last Name) *(Civil status)*

resident of _____ for and in consideration of
(Address)

the amount of _____ and as security for the indebtedness mentioned, the

undersigned hereby assigns. transfers and conveys unto _____ of
(Name of Assignee)

_____ as "ASSIGNEE", all rights, titles and interests in and
(Address of Assignee)

the above mentioned Policy issued by PNB LIFE INSURANCE, INC. upon the life of the undersigned, subject to the Assignee as may exist at the time of settlement under this policy. Furthermore, this assignment is expressly limited to such proceeds under the policy as may be necessary to liquidate such indebtedness, the remainder of the policy being unaffected hereby. Upon payment of the obligation hereby secured, this assignment shall become null and void upon notice of such payment in writing to PNB LIFE INSURANCE, INC.

Done at _____ this _____ day of _____.

Signature over printed name of Insured or Policyowner

With my consent:

Signature over printed name of Irrevocable Beneficiary/ies

Signed in the Presence of:

Signature over printed name of Witness

Signature over printed name of Witness

REPUBLIC OF THE PHILIPPINES
(_____) S.S.

At _____ this _____ day of _____, _____ personally appeared before me, the undersigned _____, known to me and to me known to be the same person/s who executed the foregoing instrument and acknowledged to me that the same is his/her/their free, voluntary act and deed.

The parties exhibited their residence certificate as follows:

WITNESS MY HAND AND SEAL on the date and at the place first above written.

Doc. No. _____

Page No. _____

Book No. _____

Series of _____

Notary Public